



For Immediate Release

CONTACT:

Nicole Anderson, Director of Marketing & Communications, (858) 715-8003, nanderson@sdar.com

October 2011 Housing Statistics from SDAR

Sales numbers lower, but median prices showing stability

(SAN DIEGO, Calif. – November 7, 2011) The San Diego Association of REALTORS® (SDAR) released the October 2011 housing statistics through the Sandicor, Inc. Multiple Listing Service (MLS).

October sales of existing properties continued to edge lower during October, with a 10.2 percent decrease in detached (single-family) homes compared to the previous month, and a 6 percent decrease in attached (condo and townhome) sales. Compared to last year, October 2010, the number of sales of single-family homes did see an increase of 3 percent. Condo/townhome sales, however, decreased by 6.5 percent compared to the same month last year.

Median prices for both single-family homes and condos continue to move lower, but only slightly. Single-family homes prices were 1.4 percent lower compared to last month, and attached properties were 1.2 percent lower. Compared to the same month last year, prices were 7.6 lower for single-family properties, and 2.8 percent lower for attached properties.

“We have not yet seen a trend toward the positive for resale home sales and prices in San Diego County,” said Bob Kevane, SDAR President. “However, we are not experiencing major negative forces on the housing market and can take heart that median prices are showing stability in recent months.”

Highlights of the latest housing statistics include:

Total Sold Listings Comparing October 2011 September 2011

- **Detached: 10.2 percent decrease**
October 2011 = 1,546 September 2011 = 1,722
- **Attached: 6.0 percent decrease**
October 2011 = 746 September 2011 = 794

Total Sold Listings Comparing October 2011 to October 2010

- **Detached: 3.1 percent increase**
October 2011 = 1,546 October 2010 = 1,499
- **Attached: 6.5 percent decrease**
October 2011 = 746 October 2010 = 798



Median Sales Price Comparing October 2011 to September 2011

- **Detached: 1.4 percent decrease**
October 2011 - \$355,000 September 2011 = \$360,000
- **Attached: 1.2 percent decrease**
October 2011 = \$207,500 September 2011 = \$210,000

Median Sales Price Comparing October 2011 to October 2010

- **Detached: 7.7 percent decrease**
October 2011 = \$355,000 October 2010 = \$384,500
- **Attached: 2.8 percent decrease**
October 2011 = \$207,500 October 2010 = \$213,500

###

[The San Diego Association of REALTORS®](#) is dedicated to the preservation of private property rights and to the promotion and protection of the business interests of our REALTOR® members.