



For Immediate Release

CONTACT:

Contact: Lizzie Younkin, Bailey Gardiner, (619) 295-8232, ext.122, lizzie@baileygardiner.com
Molly Kirkland, Director of Communications, (858) 715-8026, mkirkland@sdar.com

October 2010 Monthly Housing Statistics from SDAR *Home Sales Slow, Year-to-Date Median Prices Up over 2009*

(SAN DIEGO, Calif. – November 8, 2010) Attached are the October 2010 Multiple Listing Service (MLS) statistics provided by the [San Diego Association of REALTORS®](http://www.sdar.com) (SDAR).

Sales of detached properties in October slowed almost six percent, while there was no change in the amount of sales for attached properties. October of this year also posted far fewer sales than October of 2009 with a decrease of 20 percent for detached and 22.5 percent for attached. Year-to-date sales have also lost steam, with about five percent fewer sales compared to this time last year.

However, median sales prices year-to-date continue to outpace those of 2009 by 10 percent. The median sales price for detached properties decreased by 1.4 percent since September and increased less than 1 percent for attached properties.

“It’s no surprise that we are seeing another slowing in sales. Fall is not the busiest home buying season and the recent real estate news has not instilled confidence in potential buyers,” says Mark Marquez, 2010 SDAR President. “It’s a shame that people are not taking advantage of the lowest interest rates we’ve seen in decades and the additional inventory on the market. We don’t expect to see any significant increases until after the holidays, but we remain positive that the market will pick up again and we are happy with the changes we have seen throughout much of this year.”

Here are highlights of the statistics:

Total Sold Listings Comparing October 2010 to September 2010

- **Detached: 5.9 percent decrease**
October 2010 = 1,499 September 2010 = 1,593
- **Attached: No change**
October 2010 = 798 September 2010 = 798

Total Sold Listings Comparing October 2010 to October 2009

- **Detached: 20.1 percent decrease**
October 2010 = 1,499 October 2009 = 1,877
- **Attached: 22.4 percent decrease**
October 2010 = 798 October 2009 = 1,029



Total Year-to-Date Sold Listings Comparing 2010 to 2009

- **Detached: 6.6 percent decrease**
2010 = 17,498 2009 = 18,735
- **Attached: 3.0 percent decrease**
2010 = 9,625 2009 = 9,920

Median Sales Price Comparing October 2010 to September 2010

- **Detached: 1.4 percent decrease**
October 2010 = \$384,500 September 2010 = \$390,000
- **Attached: 0.3 percent increase**
October 2010 = \$213,500 September 2010 = \$212,900

Median Sales Price Comparing October 2010 to October 2009

- **Detached: 1.2 percent increase**
October 2010 = \$384,500 October 2009 = \$380,000
- **Attached: 1.7 percent increase**
October 2010 = \$213,500 October 2009 = \$210,000

Year-to-Date Median Sales Price Comparing 2010 to 2009

- **Detached: 10 percent increase**
2010 = \$385,000 2009 = \$350,000
- **Attached: 10 percent increase**
2010 = \$220,000 2009 = \$200,000

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