



For Immediate Release

CONTACT:

Contact: Lizzie Younkin, Bailey Gardiner, (619) 295-8232, ext.122, lizzie@baileygardiner.com
Molly Kirkland, Director of Communications, (858) 715-8026, mkirkland@sdar.com

September 2010 Monthly Housing Statistics from SDAR

Sales slow from previous month; median sales price remains steady

(SAN DIEGO, Calif. – October 11, 2010) Attached are the August 2010 Multiple Listing Service (MLS) statistics provided by the [San Diego Association of REALTORS®](http://www.sdar.com) (SDAR).

Sales of properties in San Diego County during the month of September dipped again since August. Sales of detached properties decreased just over 5 percent while sales of attached properties decreased almost 11 percent. When compared to September of last year, detached home sales are down 9 percent and 17 percent for attached homes. For one of the few times this year, 2010 year-to-date sales did not outpace those of 2009. Sales for single family homes decreased 5 percent and decreased just less than 1 percent for condos and other attached properties.

The median sales price for single family homes increased slightly since August: 1.3 percent, while the median sales price for attached properties decreased 3.2 percent. The median sales price compared to September of last year is still maintaining the upward trend. And like we saw last month, the median sales price for 2010 remains about 10 percent higher than that of 2009.

“While it’s disappointing to see the slowing in sales in September, it isn’t altogether unexpected in a month when many people are getting back into the swing of things after summer,” says Mark Marquez, 2010 SDAR President. “The median sales price so far for 2010 is 10 percent higher than last of last year for the second month in a row, an indicator of stability in one facet of the market. Despite the record low interest rates we are seeing, buyers don’t seem to be taking advantage of the opportunity like we’d hoped. And unfortunately, recent news about banks freezing foreclosures will probably lead to more uncertainty in the marketplace. We’re hopeful that next month will have more positive indicators for us to share.”

Here are highlights of the statistics:

Total Sold Listings Comparing September 2010 to August 2010

- **Detached: 5.3 percent decrease**
September 2010 = 1,593 August 2010 = 1,682
- **Attached: 10.8 percent decrease**
September 2010 = 798 August 2010 = 895

Total Sold Listings Comparing September 2010 to September 2009



- **Detached: 9.1 percent decrease**
September 2010 = 1,593 September 2009 = 1,753
- **Attached: 17.2 percent decrease**
September 2010 = 798 September 2009 = 964

Total Year-to-Date Sold Listings Comparing 2010 to 2009

- **Detached: 5.1 percent decrease**
2010 = 15,844 2009 = 16,701
- **Attached: 0.8 percent decrease**
2010 = 8,726 2009 = 8,796

Median Sales Price Comparing September 2010 to August 2010

- **Detached: 1.3 percent increase**
September 2010 = \$390,000 August 2010 = \$385,000
- **Attached: 3.2 percent decrease**
September 2010 = \$212,900 August 2010 = \$220,000

Median Sales Price Comparing September 2010 to September 2009

- **Detached: 1.4 percent increase**
September 2010 = \$390,000 September 2009 = \$384,500
- **Attached: 3.9 percent increase**
September 2010 = \$212,900 September 2009 = \$204,950

Year-to-Date Median Sales Price Comparing 2010 to 2009

- **Detached: 10 percent increase**
2010 = \$385,000 2009 = \$350,000
- **Attached: 10 percent increase**
2010 = \$220,000 2009 = \$200,000

###

[The San Diego Association of REALTORS®](#) is dedicated to the preservation of private property rights and to the promotion and protection of the business interests of our REALTOR® members.