



For Immediate Release

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March 2010 Monthly Housing Statistics from SDAR

Median Sales Price Continues to Rise, Slight Slowing in Sales

(SAN DIEGO, Calif. – April 8, 2010) Attached are the 2010 February Multiple Listing Service (MLS) statistics provided by the [San Diego Association of REALTORS®](http://www.sdar.com).

Sold listings continue their upward pace in March with an overall 36 percent increase since February. Sales increased by 7.5 percent since March 2009. Sales of detached properties increased 3.7 percent and attached property sales increased 15 percent compared to this time last year.

Median sales prices also continue to trend upward. The median sales price for detached homes increased 7.3 percent, while attached increased 4.6 percent since February. When comparing median sales price to March 2009, the increase is 22 percent for detached and 28 percent for attached, for an overall 20 percent increase in the county since last year.

The March statistics also show that properties are spending slightly less time on the market compared to February 2010 and March 2009.

“We are not surprised to see these numbers,” says 2010 SDAR President Mark Marquez. “Spring is typically a busier time in the real estate market. The additional benefit of the federal homebuyer tax credit and low interest rates clearly factored in to the increased sales. The federal tax credit will end on April 30, but the recently enacted California homebuyer tax credit should provide encouragement to any potential buyers. The remainder of April leaves a very small window for Californians to take advantage of both credits, so we anticipate that April statistics will show similar increases as we saw in March.”

Here are highlights of the statistics:

Total Sold Listings Comparing March 2010 to February 2010

- **Detached: 36 percent increase**
March = 1,733 February 2010 = 1,274
- **Attached: 35.7 percent increase**
March = 961 February = 708

Total Sold Listings Comparing March 2010 to March 2009

- **Detached: 3.7 percent increase**
March 2010 = 1,733 March 2009 = 1,671



- **Attached: 15 percent increase**
March 2010 = 961 March 2009 = 836

Median Sales Price Comparing March 2010 to February 2010

- **Detached: 7.3 percent increase**
March 2010 = \$397,000 February 2010 = \$370,000
- **Attached: 4.6 percent increase**
March 2010 = \$225,000 February 2010 = \$215,000

Median Sales Price Comparing March 2010 to March 2009

- **Detached: 22 percent increase**
March 2010 = \$397,000 March 2009 = \$325,000
- **Attached: 28 percent increase**
March 2010 = \$225,000 March 2009 = \$175,750

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