



For Immediate Release

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October 2009 Monthly Housing Statistics from SDAR

Sold listings, sales volume continue upward trend

(SAN DIEGO, Calif. – November 10, 2009) Attached are the 2009 October Multiple Listing Service (MLS) statistics provided by the [San Diego Association of REALTORS®](http://www.sdar.com).

San Diego County sold listings and sales volumes continue their strong trend upward, according to October's statistics from Sandicor. Both single-family and attached home sales rose about 7 percent over September, and are up close to 18 percent from 2008. Sales volume for single-family homes increased more than 5 percent from September, and nearly 13 percent for attached homes.

Although median sales prices dipped slightly, the median prices in October did not change significantly from September, and, in a promising sign, are still up more than 4 percent from this time last year.

“Much of this upward trend can be attributed to the availability of the Home Buyer Tax Credit,” said SDAR 2009 President Erik Weichelt. “Since its inception earlier this year, the tax credit has brought 1.2 million new buyers into the market nationwide. In California, nearly 40 percent of first-time home buyers reported they would not have purchased a home without the tax credit. We are delighted that congress and the President headed the call to extend and expand this important benefit that increases homeownership.”

Here are highlights of the statistics:

Total Sold Listings Comparing October 2009 to September 2009

- **Detached: 7.1 percent increase**
October 2009 = 1,877 September 2009 = 1,753
- **Attached: 6.7 percent increase**
October 2009 = 1,029 September 2009 = 964

Median Sales Price Comparing October 2009 to September 2009

- **Detached: 1.2 percent decrease**
October 2009 = \$380,000 September 2009 = \$384,000
- **Attached: 2.5 percent increase**
October 2009 = \$210,000 September 2009 = \$204,950



Total Sales Volume Comparing October 2009 to September 2009

- **Detached: 5.5 percent increase**
October 2009 = \$901,947,187 September 2009 = \$855,135,844
- **Attached: 12.9 percent increase**
October 2009 = \$289,902,935 September 2009 = \$256,682,808

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